

Integr bought by private equity firm

04-05-2017

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According to a statement from Advent International, "Following completion of the transaction, Advent will provide a significant capital injection into the Group. This will help to put Integer on a secure financial footing, by resolving short-term liquidity constraints and forthcoming debt repayments, and to support continued growth."

The statement continued, "Advent intends to invest in optimizing Integer's customer proposition, as well as capturing further growth of the e-commerce market in Poland and internationally. Advent plans to expand the Group's network by rolling out new Automated Parcel Machines (APMs), increase capacity in existing APMs, and invest in IT and operations improvements in order to ensure

the delivery of a market leading service."

Commenting on its plans for the company, Peter Nachtnebel, Director at Advent International said: "The uncertainty regarding the Group's financial standing is over and we are now focused on the future. Integer has created a leading international network of parcel lockers, and we look forward to building on this success by providing necessary capital and expertise to support its growth."

Rafal Brzoska, CEO of Integer Group, also commented: "Integer's APM networks have the potential to become the logistics service of choice for e-commerce customers due to their superior convenience, speed of delivery and ease of return function. With the help of Advent, we plan to develop new services that will continue to drive value and convenience for our customers and end users"

Source: Apex-Insight